

Extractive Sector Transparency Measures Act - Annual Report

| | | | | | | |
|---|-----------------------|--|------------|------------|-----------------------|----------|
| Reporting Entity Name | NTE Energy Canada Ltd | | | | | |
| Reporting Year | From | 1/1/2022 | To: | 12/31/2022 | Date submitted | 5/4/2023 |
| Reporting Entity ESTMA Identification Number | E551351 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Full Name of Director or Officer of Reporting Entity

Tim Smith

Date

5/4/2023

Position Title

Chief Operating Officer

Extractive Sector Transparency Measures Act - Annual Report

| | | | |
|---|-----------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 1/1/2022 | To: 12/31/2022 | |
| Reporting Entity Name | NTE Energy Canada Ltd | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E551351 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|--|--|--------------|------------|--------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| CANADA | Government of British Columbia | BC Energy Regulator | | | \$ 1,090,000 | | | | | \$ 1,090,000 | WELL AND PIPELINE LEVY |
| CANADA | Government of British Columbia | Ministry of Finance | | \$ 220,000 | \$ 5,810,000 | | | | | \$ 6,030,000 | LEASE RENTALS, ROYALTIES, ROAD USE AND REGULATORY FEES |
| CANADA | Northern Rockies Regional Municipality | | \$ 3,720,000 | | | | | | | \$ 3,720,000 | PROPERTY TAXES |

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

| | | | |
|--|-----------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 1/1/2022 | To: 12/31/2022 | Currency of the Report CAD |
| Reporting Entity Name | NTE Energy Canada Ltd | | |
| Reporting Entity ESTMA Identification Number | E551351 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|--------------|------------|--------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| CANADA | GREATER SIERRA AREA | \$ 3,320,000 | \$ 150,000 | \$ 5,980,000 | | | | | \$ 9,450,000 | |
| CANADA | HORN RIVER | \$ 400,000 | \$ 70,000 | \$ 920,000 | | | | | \$ 1,390,000 | |

Additional Notes³: