

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Shanghai Energy Corporation					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	8/20/2020
Reporting Entity ESTMA Identification Number	E551351	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Michelle Beauchamp	Date	8/20/2020
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
CANADA	GOVERNMENT OF BRITISH COLUMBIA				\$ 3,870,000.00					\$ 3,870,000.00	BC ROAD USE FEE PAID TO BC TRANSPORTATION FINANCING AUTHOITY
CANADA	GOVERNMENT OF BRITISH COLUMBIA	Minister of Finance			\$ 4,580,000.00					\$ 4,580,000.00	LEASE RENTALS AND REGULATORY FEES
CANADA	GOVERNMENT OF BRITISH COLUMBIA	Ministry of Finance			\$ 500,000.00					\$ 500,000.00	BC TAX LEVY
CANADA	NORTHERN ROCKIES REGIONAL MUNICIPALITY		\$ 1,850,000.00							\$ 1,850,000.00	PROPERTY TAXES

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
CANADA	GREATER SIERRA AREA	\$ 1,630,000.00	\$ -	\$ 8,450,000.00					\$ 10,080,000.00	
CANADA	HORN RIVER	\$ 220,000.00	\$ -	\$ 500,000.00					\$ 720,000.00	

Additional Notes³: